

## **01-254 Louisiana State Racing Commission**

### **Agency Description**

The Louisiana State Racing Commission (LSRC) was established in 1940 by the Legislature to regulate horse racing in Louisiana and promote live horse racing in Louisiana. The Racing Commission is vested with the power to promulgate rules, regulations and conditions under which all horse racing and related wagering are conducted under the Commission's jurisdiction within the State of Louisiana. The LSRC supervises, regulates and enforces all statutes concerning horse racing and pari-mutuel wagering for live horse racing on track, off track, and by simulcasts. The LSRC verifies and collects all taxes due to the State of Louisiana; safeguards the assets of the LSRC; and performs the daily administrative and regulatory requirements by operating the LSRC domicile in New Orleans and from on site field offices at the race tracks. Activities include issuance of licenses, steward's decision, public meetings, creating regulations with mandatory compliance, and publishing an official Rules of Racing Manual. The Racing Commission has only one program, Louisiana Racing Commission. Therefore, the mission and goals of the Racing Commission are the same as those listed for the Racing Commission in the program description that follows.

## AGENCY BUDGET SUMMARY

	<b>ACTUAL</b>	<b>ACT 13</b>	<b>EXISTING</b>	<b>CONTINUATION</b>	<b>RECOMMENDED</b>	<b>RECOMMENDED</b>
	<b>2001-2002</b>	<b>2002-2003</b>	<b>2002-2003</b>	<b>2003-2004</b>	<b>2003-2004</b>	<b>OVER/(UNDER)</b>
						<b>EXISTING</b>
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	5,340,844	5,840,923	5,840,923	5,916,817	6,044,388	203,465
Statutory Dedications	2,554,711	2,554,711	2,719,187	2,719,187	2,719,187	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
<b>TOTAL MEANS OF FINANCING</b>	<b>\$7,895,555</b>	<b>\$8,395,634</b>	<b>\$8,560,110</b>	<b>\$8,636,004</b>	<b>\$8,763,575</b>	<b>\$203,465</b>
EXPENDITURES & REQUEST:						
Louisiana State Racing Commission Program	\$7,895,555	\$8,395,634	\$8,560,110	\$8,636,004	\$8,763,575	\$203,465
<b>TOTAL EXPENDITURES AND REQUEST</b>	<b>\$7,895,555</b>	<b>\$8,395,634</b>	<b>\$8,560,110</b>	<b>\$8,636,004</b>	<b>\$8,763,575</b>	<b>\$203,465</b>
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	12	12	12	12	12	0
Unclassified	63	63	63	63	63	0
<b>TOTAL</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>0</b>